# Mount Forest BizBull

adoreach

***Summary Report***

April 20, 2022

## Market Information

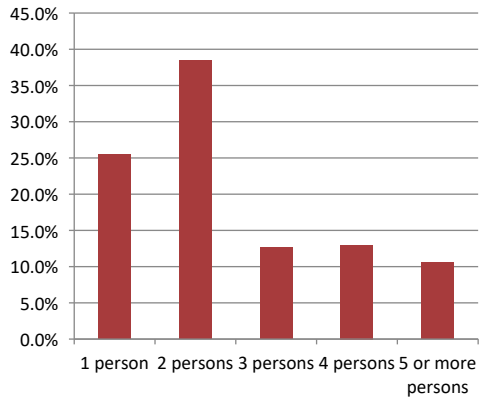
| Average Household Spending / Yr | | |
|---|---|---|
| Mortgage payments | $ | 4,993 |
| Cell Phone, Pager & Services | $ | 1,261 |
| Internet Access Services | $ | 513 |
| Home Renovations | $ | 988 |
| Retirement & pension fund payments | $ | 1,289 |
| Lotteries | $ | 568 |
| Health Insurance | $ | 450 |
| Household appliances | $ | 733 |
| Furnishings | $ | 1,511 |
| Computer hardware | $ | 189 |
| Auto/Truck Purchase | $ | 7,218 |
| Auto/Truck Rental or Lease | $ | 142 |
| Air Travel | $ | 211 |

| Age of Home Owners | | |
|---|---|---|
| 15 to 24 years | 199 | 2.4% |
| 25 to 34 years | 1,218 | 14.6% |
| 35 to 44 years | 1,128 | 13.5% |
| 45 to 54 years | 1,227 | 14.7% |
| 55 to 64 years | 1,857 | 22.3% |
| 65 to 74 years | 1,458 | 17.5% |
| 75 years or over | 1,246 | 15.0% |

## Population & Household Summary

| | |
|---|---|
| Total Population | 23,071 |
| Population Growth 2016-2021 | 7.4% |
| Population Growth 2021-2026 | 4.6% |
| Total Households | 8,333 |
| Household Growth 2016-2021 | 2.6% |
| Household Growth 2021-2026 | 3.9% |
| % of Households with Children | 38.5% |
| % of Households - Married w/ Kids | 30.4% |
| % of Households - Single Parent | 8.1% |

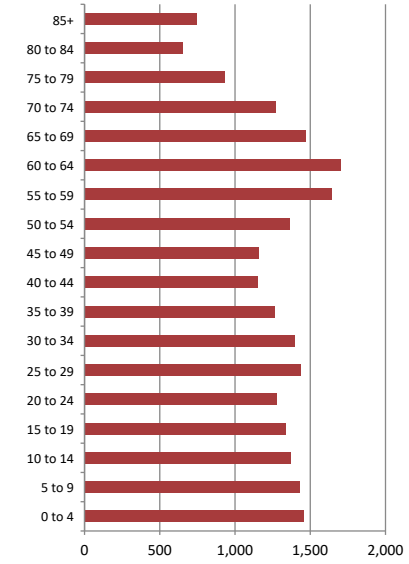
### % of Households by Household Size




## Age Cohorts

| | | |
|---|---|---|
| Population: 25 yrs and under | 6,871 | 29.8% |
| Population: 25-54 yrs | 7,782 | 33.7% |
| Population: Over 55 yrs | 8,418 | 36.5% |
| Median Age | 42.4 | |

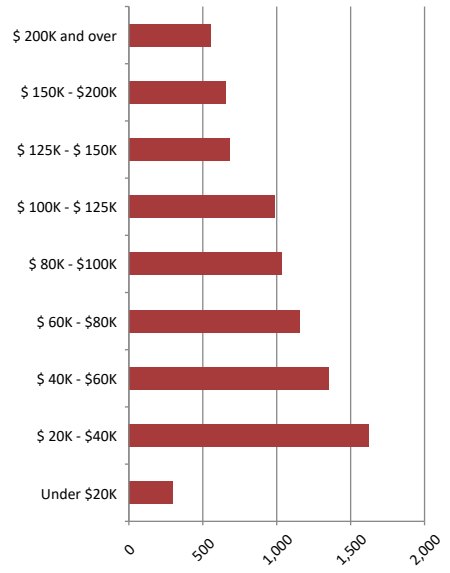
### Age Distribution




## Household Income

| | |
|---|---|
| **Average Household Income** | $90,628 |
| **Median Household Income** | $75,577 |

### Households by Income




## Visible Minorities & Language

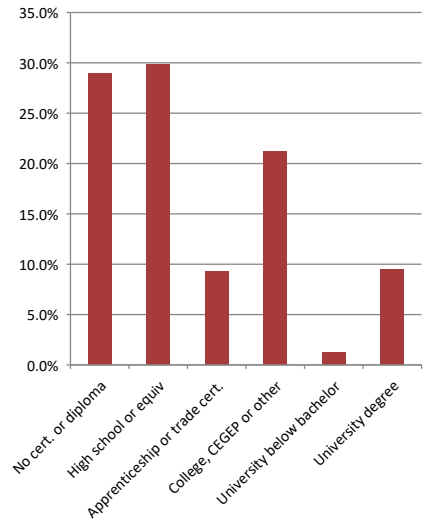
| **Population by Visible Minority** | |
|---|---|
| Chinese | 0.1% |
| South Asian | 0.4% |
| Black | 0.5% |
| Filipino | 0.3% |
| Latin American | 0.2% |
| Southeast Asian | 0.3% |
| Arab | 0.0% |
| West Asian | 0.1% |
| Korean | 0.1% |
| Japanese | 0.1% |
| Visible minority, n.i.e. | 0.1% |
| Multiple visible minorities | 0.1% |

| **Population by Mother Tongue** | |
|---|---|
| Single Responses | 99.4% |
| English | 84.3% |
| French | 0.7% |
| Non-Official languages | 14.4% |
| Multiple responses | 0.6% |

## Educational Attainment (15 Yrs +)

| | | |
|---|---|---|
| No cert. or diploma | 5,247 | 29.0% |
| High school or equiv | 5,399 | 29.8% |
| Apprenticeship or trade cert. | 1,679 | 9.3% |
| College, CEGEP or other | 3,845 | 21.2% |
| University below bachelor | 230 | 1.3% |
| University degree | 1,719 | 9.5% |

### % of Population by Education






Data Source: Environics Analytics

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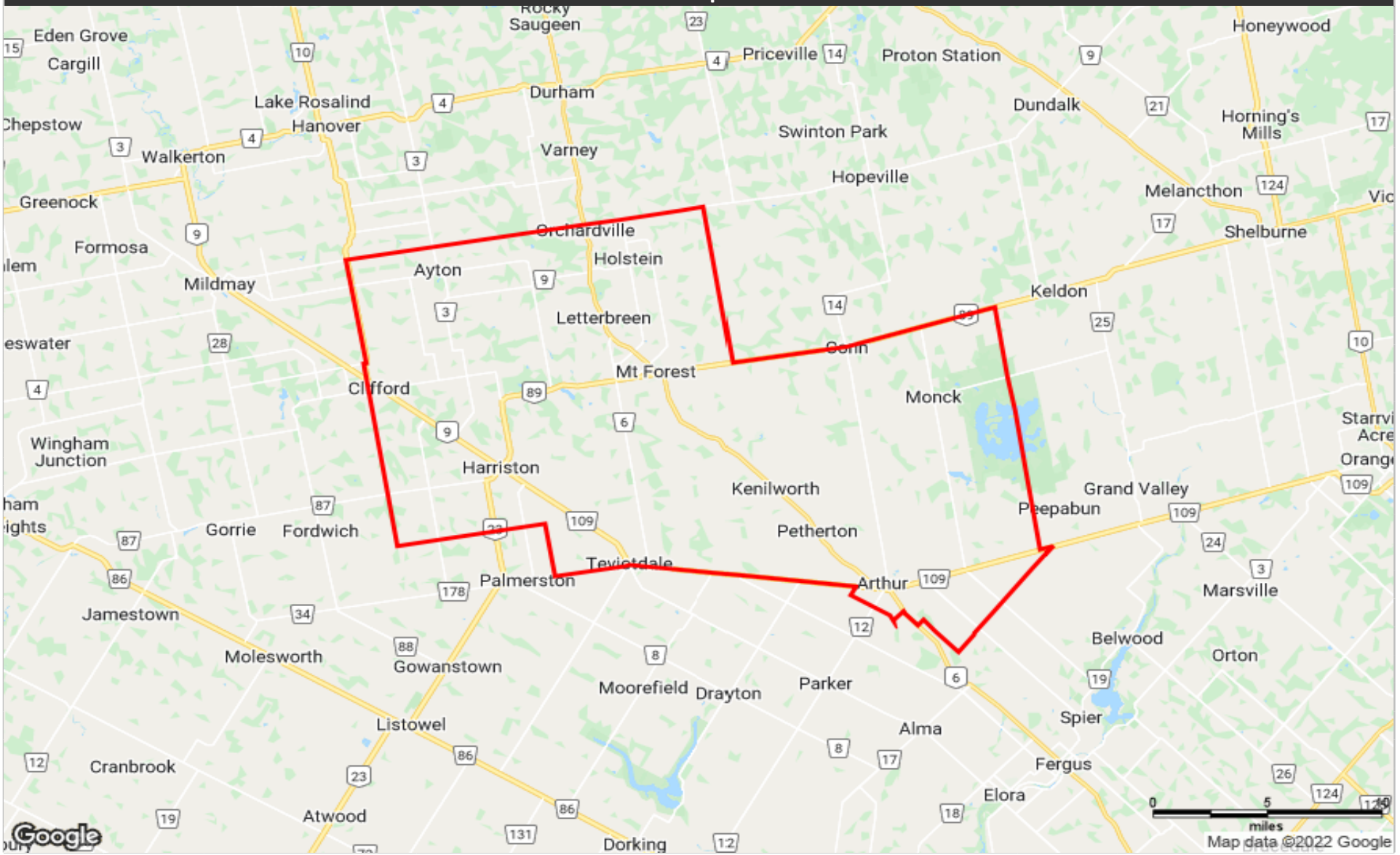
***Distribution Map***

**Map**